

# THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

14<sup>th</sup> November, 2018

The Market Operations Dept.,  
BSE Limited  
Dalal Street, Fort  
Mumbai - 400 023

The Market Operations Dept.,  
The Delhi Stock Exchange Association Ltd.,  
3 & 4/4A Asaf Ali Road,  
New Delhi - 110 002

Dear Sirs,

**Sub: Outcome of the Board Meeting held today  
Financial Results for 2<sup>nd</sup> Quarter and Half Year ended 30<sup>th</sup> September, 2018**

Kindly take reference to our letter dated 31<sup>st</sup> October, 2018.

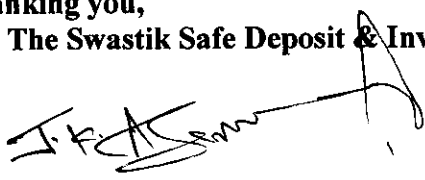
- (1) At the Board Meeting held today i.e. 14<sup>th</sup> November, 2018, the Board has taken on record the Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended on 30<sup>th</sup> September, 2018, which have been subjected to Limited Review by the Auditors of the Company.
- (2) Mr. Sunil Adukia, Director was appointed as Chairman of Stakeholders Relationship Committee.

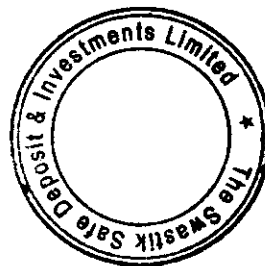
The meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

The Financial Highlighted as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The same will be available on the Company's website [www.theswastiksafedeposit.in](http://www.theswastiksafedeposit.in) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and will also be forwarded to The Delhi Stock Exchange of India Limited.

Thanking you,  
For The Swastik Safe Deposit & Investments Limited

  
\_\_\_\_\_  
Jitesh K. Agarwal  
Company Secretary  
FCS- 6890



Encl: As above.

**THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED**

CIN: L65190MH1940PLC003151

Regd. Off. : 4th Floor, Piramal Tower Annex, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

**1. Statement of Unaudited Results for the Quarter and Half-year ended 30th September, 2018**

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Mar 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	38.94	38.52	45.07	77.46	81.72	164.38
Other Income	1.85	1.22	-	3.06	0.43	0.62
<b>Total income</b>	<b>40.79</b>	<b>39.73</b>	<b>45.07</b>	<b>80.52</b>	<b>82.15</b>	<b>165.00</b>
Expenses						
Employee benefits expense	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	-
Depreciation and amortisation expense	0.07	0.04	0.03	0.12	0.03	0.11
Other Expenses	7.90	13.86	11.38	21.76	14.03	47.50
<b>Total expenses</b>	<b>7.97</b>	<b>13.90</b>	<b>11.41</b>	<b>21.88</b>	<b>14.06</b>	<b>47.61</b>
<b>Profit before exceptional items and tax</b>	<b>32.82</b>	<b>25.83</b>	<b>33.66</b>	<b>58.64</b>	<b>68.09</b>	<b>117.39</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>32.82</b>	<b>25.83</b>	<b>33.66</b>	<b>58.64</b>	<b>68.09</b>	<b>117.39</b>
Tax Expense						
1. Current Tax	11.00	10.00	12.17	21.00	23.50	41.55
2. Deferred tax	0.03	-	-	0.03	-	0.06
<b>Net Profit after tax</b>	<b>21.79</b>	<b>15.83</b>	<b>21.49</b>	<b>37.61</b>	<b>44.59</b>	<b>75.78</b>
Other Comprehensive Income and (Expense) (OCI)						
A. Items that will not be subsequently reclassified to profit or loss						
(a) Changes in fair values of equity instruments through OCI	(0.15)	0.03	0.28	(0.12)	0.31	0.18
(b) Remeasurement of Post Employment Benefit Plans						
Less: Income Tax Impact on above	0.05	(0.01)	(0.09)	0.04	(0.10)	(0.06)
B. Items that will be subsequently reclassified to profit or loss						
(a) Hedging Reserve						
(b) Exchange differences on translation of foreign operations						
Less: Income Tax Impact on above						
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	(0.10)	0.02	0.19	(0.08)	0.21	0.12
Total Comprehensive Income / (Expense) (OCI), net of tax expense	21.69	15.85	21.68	37.53	44.80	75.90
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	63,952.73
Earning Per Share (EPS) (of Rs. 10/- each)						
i) Basic EPS for the period/year (Rs.)	9.08	6.60	8.95	15.67	18.58	31.57
ii) Diluted EPS for the period/year (Rs.)	9.08	6.60	8.95	15.67	18.58	31.57

1 The reviewed Financial statements for the quarter and half year ended September 30, 2018 have been taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2018. Statutory auditors, M/s. D. Dadheech & Co. have expressed an unqualified review report on financial results for the quarter and half year ended September 30, 2018.

2 The Financial results for the quarter and half year ended September 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2015 and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2018, the Company has for the first time adopted Ind AS with a transition date of April 01, 2017.

The Ind AS compliant corresponding figure for the previous years quarter and half year have not been subject to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

3 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS is given below:

Description	(Rs. In Lakhs)	
	Quarter ended September 30, 2017 (Unaudited)	Period ended September 30, 2017 (Unaudited)
Net profit as per previous GAAP (Indian GAAP)	21.49	44.59
Other Comprehensive Income (Net of tax expenses)		
On account of changes in fair values of equity Instruments	0.19	0.21
<b>Total Comprehensive Income</b>	<b>21.68</b>	<b>44.80</b>

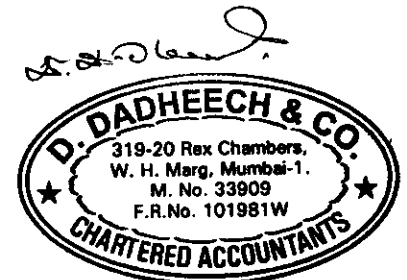
4 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.

5 Figures of the previous period/year have been regrouped/rearranged wherever considered necessary.

For The Swastik Safe Deposit & Investments Ltd.

  
Sunil Adulga  
Director  
DIN: 00020049

Place: Mumbai  
Date: November 14, 2018



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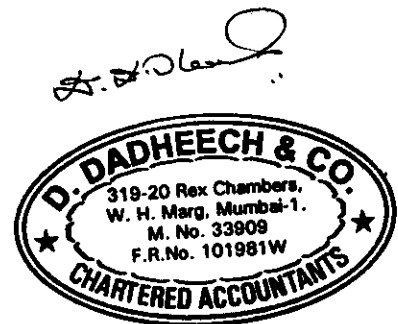
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For The Swastik Safe Deposit & Investments Ltd.

  
Sunil Adukia  
Director  
DIN: 00020049

Place: Mumbai  
Date: November 14, 2018



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**2 . Statement of Assets and Liabilities**

(Rs. in Lakh)

Particulars	As at	As at
	30th Sept 18	31st March 18
	Unaudited	Audited
<b>ASSETS</b>		
(1) <b>Financial assets:</b>		
(a) Cash and cash equivalents	1.78	2.12
(b) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	0.18	-
(c) Loans	1,030.00	1,030.00
(d) Investments	62,676.40	62,698.54
(e) Other financial assets	143.50	84.77
(2) <b>Non-Financial assets:</b>		
(a) Current Tax Assets (Net)	170.36	173.61
(b) Property, plant and equipment	0.76	0.40
(c) Other non-financial assets	6.26	3.07
<b>Total Assets</b>	<b>64,029.25</b>	<b>63,992.51</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
(1) <b>Financial liabilities:</b>		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	0.84	1.15
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Other financial liabilities(Other Payables)	9.06	9.06
(2) <b>Non-financial liabilities</b>		
(a) Current Tax Liabilities	0.31	0.39
(b) Provisions	4.12	4.12
(c) Deferred Tax Liabilities	0.46	0.47
(d) Other financial liabilities	3.08	0.58
<b>Equity</b>		
(a) Equity share capital	24.00	24.00
(b) Other equity	63,987.38	63,952.73
<b>Total Liabilities and Equity</b>	<b>64,029.25</b>	<b>63,992.51</b>

3 The Company is exclusively in the "Investment" business segment.

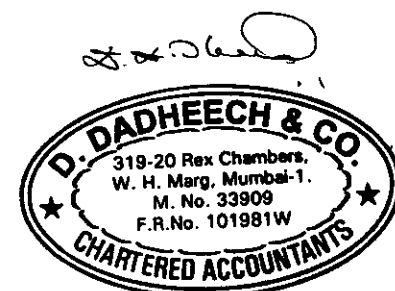
4 The figures for the last quarter are balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

5 Figures of the previous period have been regrouped/rearranged wherever considered necessary.

For The Swastik Safe Deposit & Investments Ltd.

  
 Sunil Adarkia  
 Director  
 DIN - 00020049

Place: Mumbai  
Date: November 14, 2018



# **THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED**

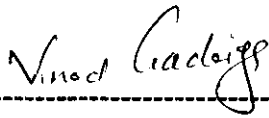
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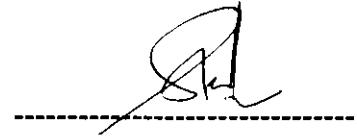
## **CERTIFICATION UNDER REGULATION 33 (2) (a) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

This is to certify that we have reviewed the financial statements for the quarter and half year ended September 30, 2018 and that to the best of our knowledge and belief these statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

**For The Swastik Safe Deposit & Investments Limited**



**Vinod Gadaiya**  
Chief Financial Officer



**Sunil Adukia**  
Director (DIN: 00020049)

**Place:** Mumbai

**Date:** 14<sup>th</sup> November, 2018



319-320, REX CHAMBERS, W. H. MARG, BALLARD ESTATE, MUMBAI - 400 001.  
OFF. : 2269 5182 □ TEL. / FAX : 2261 8117 □ RESL. : 2872 2479 - 2872 7639

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
**THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED**  
Fourth Floor, Piramal Tower Annex,  
Ganpatrao Kadam Marg,  
Lower Parel, Mumbai-400013,

We have reviewed the accompanying statement of unaudited Ind AS financial results ("the Statement") of **THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED** ("the Company") for the quarter and half year ended on September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of Company's opening unaudited Balance Sheet as at April 1, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2018  
Place: Mumbai

For D. DADHEECH & CO  
Chartered Accountants  
ICAI FRN. 101981W

(DEVESH DADHEECH)  
Proprietor  
Membership No. 033909

