

# THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4<sup>th</sup> Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013  
E: [complianceofficer.swastik@piramal.com](mailto:complianceofficer.swastik@piramal.com) W: [www.theswastiksafedeposit.in](http://www.theswastiksafedeposit.in)

9<sup>th</sup> November 2023

The Market Operations Dept.,  
BSE Limited  
Dalal Street, Fort  
Mumbai - 400 023

Dear Sirs,

**Sub: Outcome of the Board Meeting held today  
Un-Audited Financial Results - For the Second Quarter and Half Year ended 30<sup>th</sup> September, 2023**

Kindly take reference to our letter dated 31<sup>st</sup> October, 2023.

At the Board Meeting held today i.e. 9<sup>th</sup> November, 2023, the Board has considered and taken on record the Un-audited Financial Results of the Company for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2023, which have been subjected to Limited Review by the Auditors of the Company.

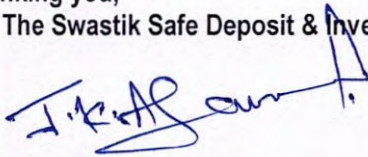
The Financial Highlights as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The Financial Highlighted will be available on the Company's website [www.theswastiksafedeposit.in](http://www.theswastiksafedeposit.in) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and will also be forwarded to The Delhi Stock Exchange of India Limited.

The meeting commenced at 4.00 p.m. and concluded at 4.35 p.m.

Request you to please take the above decisions on record and oblige.

Thanking you,  
For The Swastik Safe Deposit & Investments Limited



Jitesh K. Agarwal  
Company Secretary  
FCS- 6890

Encl: As above

**THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED**

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Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

**Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2023**

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Sep 30, 2023 Reviewed	Jun 30, 2023 Reviewed	Sep 30, 2022 Reviewed	Sep 30, 2023 Reviewed	Sep 30, 2022 Reviewed	March 31, 2023 Audited
Revenue From Operations	24.40	22.93	17.68	47.33	31.02	77.57
Other Income	-	-	0.06	-	0.06	0.67
<b>Total income</b>	<b>24.40</b>	<b>22.93</b>	<b>17.74</b>	<b>47.33</b>	<b>31.08</b>	<b>78.24</b>
<b>Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Finance Cost	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-	-
Other Expenses	2.07	4.60	3.28	6.67	7.38	14.60
<b>Total expenses</b>	<b>2.07</b>	<b>4.60</b>	<b>3.28</b>	<b>6.67</b>	<b>7.38</b>	<b>14.60</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>22.33</b>	<b>18.33</b>	<b>14.46</b>	<b>40.66</b>	<b>23.70</b>	<b>63.64</b>
Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>22.33</b>	<b>18.33</b>	<b>14.46</b>	<b>40.66</b>	<b>23.70</b>	<b>63.64</b>
<b>Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Current Tax	-	1.61	(1.85)	1.61	(1.85)	(0.19)
2. Deferred tax	1.53	(62.88)	3.84	(61.35)	5.95	18.61
<b>Profit / (Loss) after tax for the Period</b>	<b>20.80</b>	<b>79.60</b>	<b>12.47</b>	<b>100.40</b>	<b>19.60</b>	<b>45.22</b>
Other Comprehensive Income / (Expense) (OCI), net of tax expense	-	-	-	-	-	-
<b>Total Comprehensive Income / (Expense) (OCI), net of tax expense</b>	<b>20.80</b>	<b>79.60</b>	<b>12.47</b>	<b>100.40</b>	<b>19.60</b>	<b>45.22</b>
Paid up Equity share Capital (Face value of Rs. 10 each)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	64,150.62
Earning Per Equity Share of Rs. 10 each (not annualised)						
i) Basic - (Rs.)	8.67	33.17	5.19	41.83	8.16	18.84
ii) Diluted - (Rs.)	8.67	33.17	5.19	41.83	8.16	18.84



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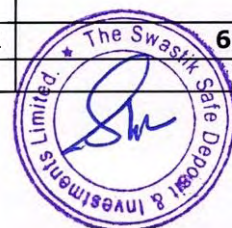
**Notes:**

1 The unaudited Financial results for the quarter and six months ended September 30, 2023 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 9, 2023. The Statutory auditors of the Company have carried out a limited review of these results.

2 **Statement of Assets and Liabilities :**

(Rs. in Lakhs)

Particulars	As at 30/09/2023	As at 31/03/2023
	Reviewed	Audited
<b>ASSETS</b>		
(1) <b>Financial assets:</b>		
(a) Cash and cash equivalents	2.15	0.28
(b) Bank Balance other than (a) above	0.32	0.32
(c) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(d) Loans	-	-
(e) Investments	64,090.14	64,060.24
(2) <b>Non-Financial assets:</b>		
(a) Current tax assets (net)	146.38	145.98
(b) Deferred tax assets (net)	18.30	-
(c) Property, plant and equipment	-	-
(d) Other non-financial assets	16.73	13.84
<b>Total Assets</b>	<b>64,274.02</b>	<b>64,220.66</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
(1) <b>Financial liabilities:</b>		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.15	1.27
(b) Other financial liabilities(Other Payables)	1.22	1.44
(2) <b>Non-financial liabilities</b>		
(a) Current Tax Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities	-	43.05
(d) Other non-financial liabilities	0.02	0.28
<b>Equity</b>		
(a) Equity share capital	24.00	24.00
(b) Other equity	64,248.63	64,150.62
<b>Total Liabilities and Equity</b>	<b>64,274.02</b>	<b>64,220.66</b>



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**3 Unaudited Cash Flow Information :**

(Rs. in Lakhs)

Particulars	Year to date figures for the current period ended 30/09/2023	Year to date figures for the previous period ended 30/09/2022
<b>Cash Flow from Operating Activities</b>		
Profit before tax	40.66	23.70
Adjustments for:		
Depreciation	-	-
Interest on Income tax Refund	-	(0.06)
Gain on investments measured at FVTPL	(0.37)	(0.06)
Changes in Fair value of Investments	237.82	(29.60)
Capital Gain on Investments	(284.78)	(1.36)
Operating Profit / (Loss)	(6.67)	(7.39)
Adjustments For Changes In Working Capital :		
- (Increase) Decrease in Financial/ Non-financial Assets	(2.88)	(2.43)
- Increase (Decrease) in Trade Payable and Financial/ Non-financial Liabilities	(1.61)	(1.15)
- (INCREASE)/DECREASE in Miscellaneous Expenditure		
Cash Generated From Operations	<b>(11.16)</b>	<b>(10.97)</b>
- Taxes Paid (Net of Refunds)	(2.00)	1.91
<b>Net Cash From Operating Activities (A)</b>	<b>(13.16)</b>	<b>(9.06)</b>
<b>Cash Flow from Investing Activities</b>		
Sale of Investments	2,987.28	10.00
Purchase of Investments	(2,969.85)	-
<b>Net Cash (Used in) Investing Activities (B)</b>	<b>17.43</b>	<b>10.00</b>
<b>Cash Flow from Financing Activities</b>		
Dividend Paid	(2.40)	(2.40)
Dividend Tax Paid	-	-
<b>Net Cash From / (Used) in Financing Activities (C)</b>	<b>(2.40)</b>	<b>(2.40)</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A)+(B)+(C)</b>	<b>1.87</b>	<b>(1.46)</b>
Cash and Cash Equivalents At Beginning of the year	0.28	2.73
Cash and Cash Equivalents At end of the year	2.15	1.27
Cash and Cash Equivalents Comprise:		
Balance with Scheduled Banks	2.15	1.27

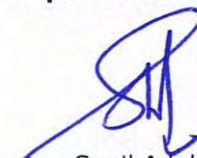
4 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.

6 Figures of the previous period have been regrouped/rearranged wherever considered necessary.

For The Swastik Safe Deposit and Investments Ltd.



Vinod Gadaiya  
Chief Financial Officer



Sunil Adukia  
Director (DIN:00020049)

Place: Mumbai

Date: 09/11/2023



# K K BIRLA & CO. CHARTERED ACCOUNTANTS



B-1503, Shagun Tower, Gen A K Vaidya Marg, Goregaon (E), Mumbai-400097  
Cell : 9930558884, E-mail: [kalpesh.birla@kkbirla.in](mailto:kalpesh.birla@kkbirla.in)

## Independent Auditor's Review Report on Review of Interim Standalone Financial Results of The Swastik Safe Deposit & Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
**The Swastik Safe Deposit & Investments Limited**  
4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400013

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **The Swastik Safe Deposit & Investments Limited** ("the Company"), for the quarter and half year ended on September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
4. The comparative financial information of the company for the quarter ended June 30, 2023 and financial year ended on March 31, 2023, prepared, and included in the statement have been audited by the predecessor auditor. The report of the predecessor auditor on



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K K Birla & Co.**  
*Chartered Accountants*  
FRN: 146343W

*Kalpesh*



**(CA Kalpesh Birla)**

*Partner*

Membership No. 141245

Place: Mumbai

Date: November 09, 2023

UDIN: 23141245BHAEKX1494

Phone No.: 30767700

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CIN: L65190MH1940PLC003151

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E: complianceofficer.swastik@piramal.com W: www.theswastiksafedeposit.in

## CERTIFICATION UNDER REGULATION 33 (2) (a) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to certify that we have reviewed the financial statements for the second quarter and half year ended September 30, 2023 and that to the best of our knowledge and belief these statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



For The Swastik Safe Deposit & Investments Limited

A handwritten signature in blue ink that reads "Vinod Gadaiya".

Vinod Gadaiya  
Chief Financial Officer

A handwritten signature in blue ink that reads "Sunil Adukia".

Sunil Adukia  
Director (DIN: 00020049)

Place: Mumbai

Date: 9<sup>th</sup> November, 2023