

# THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

11<sup>th</sup> February, 2019

The Market Operations Dept.,  
BSE Limited  
Dalal Street, Fort  
Mumbai - 400 023

The Market Operations Dept.,  
The Delhi Stock Exchange Association Ltd.,  
3 & 4/4A Asaf Ali Road,  
New Delhi - 110 002

Dear Sirs,

**Sub: Outcome of the Board Meeting held today  
Financial Results for the Quarter and Nine month ended 31<sup>st</sup> December, 2018**

Kindly take reference to our letter dated 1<sup>st</sup> February, 2019.

At the Board Meeting held today i.e. 11<sup>th</sup> February, 2019, the Board has considered and approved the following:

- (1) taken on record the Unaudited Financial Results of the Company for the Quarter and Nine months ended on 31<sup>st</sup> December, 2018, which have been subjected to Limited Review by the Auditors of the Company.
- (2) Appointment of Mr. Surendra Kabra, Independent Director as a member of Stakeholders Relationship Committee.
- (3) Re-appointment of Mr. Chandrakant M. Khetan, Independent Director for a second term of 5 years w.e.f. from 1<sup>st</sup> April, 2019 subject to the necessary approval of the members in the forthcoming Annual General Meeting of the Company.

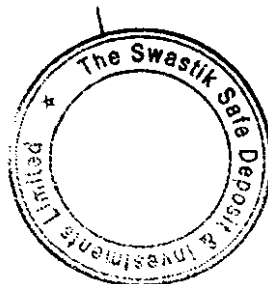
The meeting commenced at 3.30 p.m. and concluded at 4.15 p.m.

The Financial Highlighted as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The same will be available on the Company's website [www.theswastiksafedeposit.in](http://www.theswastiksafedeposit.in) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and will also be forwarded to The Delhi Stock Exchange of India Limited.

Thanking you,  
For The Swastik Safe Deposit & Investments Limited

  
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Jitesh K. Agarwal  
Company Secretary  
FCS- 6890



Encl: As above.

**THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED**  
CIN: L65190MH1940PLC003151

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

**Statement of Unaudited Results for the Quarter and Nine Month ended 31st December, 2018**

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	Mar 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	36.40	38.94	45.94	113.86	127.66	164.38
Other Income	6.95	1.85	-	10.01	-	0.62
<b>Total income</b>	<b>43.35</b>	<b>40.79</b>	<b>45.94</b>	<b>123.87</b>	<b>127.66</b>	<b>165.00</b>
Expenses						
Employee benefits expense	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	-
Depreciation and amortisation expense	0.08	0.07	0.04	0.20	0.07	0.11
Other Expenses	15.25	7.90	1.22	37.01	15.25	47.50
<b>Total expenses</b>	<b>15.33</b>	<b>7.97</b>	<b>1.26</b>	<b>37.21</b>	<b>15.32</b>	<b>47.61</b>
<b>Profit before exceptional items and tax</b>	<b>28.02</b>	<b>32.82</b>	<b>44.68</b>	<b>86.66</b>	<b>112.34</b>	<b>117.39</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>28.02</b>	<b>32.82</b>	<b>44.68</b>	<b>86.66</b>	<b>112.34</b>	<b>117.39</b>
Tax Expense						
1. Current Tax	5.00	11.00	15.75	26.00	39.25	41.55
2. Deferred tax	(0.04)	0.03	-	(0.01)	-	0.06
<b>Net Profit after tax</b>	<b>23.06</b>	<b>21.79</b>	<b>28.93</b>	<b>60.67</b>	<b>73.09</b>	<b>75.78</b>
Other Comprehensive Income and (Expense) (OCI)						
A. Items that will not be subsequently reclassified to profit or loss						
(a) Changes in fair values of equity instruments through OCI	(0.08)	(0.15)	0.21	(0.20)	0.52	0.18
(b) Remeasurement of Post Employment Benefit Plans						
Less: Income Tax Impact on above	0.02	0.05	(0.07)	0.05	(0.17)	(0.06)
B. Items that will be subsequently reclassified to profit or loss						
(a) Hedging Reserve						
(b) Exchange differences on translation of foreign operations						
Less: Income Tax Impact on above						
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	(0.06)	(0.10)	0.14	(0.15)	0.35	0.12
Total Comprehensive Income / (Expense) (OCI), net of tax expense	<b>23.00</b>	<b>21.69</b>	<b>29.07</b>	<b>60.52</b>	<b>73.44</b>	<b>75.90</b>
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	64,010.37	63,987.38	63,949.19	64,010.37	63,949.19	63,952.73
Earning Per Share (EPS) (of Rs. 10/- each)						
i) Basic EPS for the period/year (Rs.)	9.61	9.08	12.05	25.28	30.45	31.57
ii) Diluted EPS for the period/year (Rs.)	9.61	9.08	12.05	25.28	30.45	31.57

1 The reviewed Financial statements for the quarter and Nine months ended December 31, 2018 have been taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2019. Statutory auditors, M/s. D. Dadhech & Co. have expressed an unqualified review report on financial results for the quarter and Nine months ended December 31, 2018.

2 The Financial results for the quarter and Nine months ended 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2015 and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2018, the Company has for the first time adopted Ind AS with a transition date of April 01, 2017.

The Ind AS compliant corresponding figure for the previous years quarter and half year have not been subject to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

3 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS is given below:

Description	(Rs. In Lakhs)	
	Quarter ended December 31, 2017 (Unaudited)	Period ended December 31, 2017 (Unaudited)
Net profit as per previous GAAP (Indian GAAP)	28.93	73.09
Other Comprehensive Income (Net of tax expenses)		
On account of changes in fair values of equity instruments	0.14	0.35
<b>Total Comprehensive Income</b>	<b>29.07</b>	<b>73.44</b>

4 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.

5 Figures of the previous period/year have been rearranged/rearranged wherever considered necessary.

Place: Mumbai  
Date: February 11, 2019



For The Swastik Safe Deposit and Investments Ltd.

Sunil Adulwa  
Director  
DIN: 00020049





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319-320, REX CHAMBERS, W. H. MARG, BALLARD ESTATE, MUMBAI - 400 001.  
OFF. : 2269 5182 □ TEL. / FAX : 2261 8117 □ RESI. : 2872 2479 - 2872 7639

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## LIMITED REVIEW REPORT

To  
The Board of Directors,  
**THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED**  
Fourth Floor, Piramal Tower Annex,  
Ganpatrao Kadam Marg,  
Lower Parel,  
Mumbai-400013,  
India.

We have reviewed the accompanying statement of unaudited Ind AS financial results ("the Statement") of **THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of Company's opening unaudited Balance Sheet as at April 1, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to

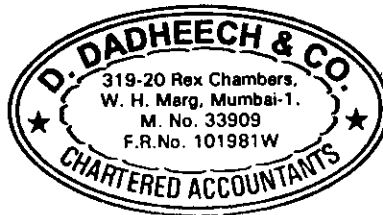
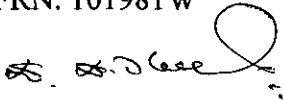
obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. DADHEECH & CO

*Chartered Accountants*

ICAI FRN. 101981W



(DEVESH DADHEECH)

*Proprietor*

Membership No. 033909

Date: 11/02/2019

Place: Mumbai