

# **THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED**

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

10<sup>th</sup> February, 2020

The Market Operations Dept.,  
BSE Limited  
Dalal Street, Fort  
Mumbai - 400 023

The Market Operations Dept.,  
The Delhi Stock Exchange Association Ltd.,  
3 & 4/4A Asaf Ali Road,  
New Delhi - 110 002

Dear Sirs,

**Sub: Outcome of the Board Meeting held today  
Financial Results for 3<sup>rd</sup> Quarter and Nine Month ended 31<sup>st</sup> December, 2019**

Kindly take reference to our letter dated 30<sup>th</sup> January, 2020.

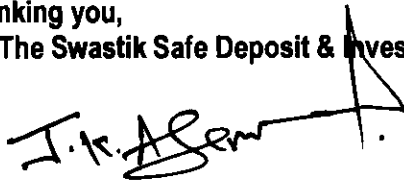
At the Board Meeting held today i.e. 10<sup>th</sup> February, 2020, the Board has taken on record the Unaudited Financial Results of the Company for the 3<sup>rd</sup> quarter and nine month ended on 31<sup>st</sup> December, 2019, which have been subjected to Limited Review by the Auditors of the Company.

The meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

The Financial Highlighted as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The same will be available on the Company's website [www.theswastiksafedeposit.in](http://www.theswastiksafedeposit.in) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and will also be forwarded to The Delhi Stock Exchange of India Limited.

Thanking you,  
For The Swastik Safe Deposit & Investments Limited



Jitish K. Agarwal  
Company Secretary  
FCS- 6890



Encl: As above.

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CIN: L65190MH1940PLC003151

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

**Statement of Unaudited Results for the Quarter and Nine Month ended 31st December, 2019**

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Dec 31, 2019 Unaudited	Sep 30, 2019 Unaudited	Dec 31, 2018 Unaudited	Dec 31, 2019 Unaudited	Dec 31, 2018 Unaudited	Mar 31, 2019 Audited
Revenue From Operations	17.09	19.57	36.40	59.69	113.86	142.88
Other Income	-	-	6.95	-	10.01	4.12
<b>Total income</b>	<b>17.09</b>	<b>19.57</b>	<b>43.35</b>	<b>59.69</b>	<b>123.87</b>	<b>147.00</b>
<b>Expenses</b>						
Employee benefits expense	-	-	-	-	-	-
Finance Cost	0.08	0.09	0.08	0.25	0.20	0.28
Depreciation and amortisation expense	5.21	22.47	15.25	54.40	37.01	46.82
Other Expenses	-	-	-	-	-	-
<b>Total expenses</b>	<b>5.29</b>	<b>22.56</b>	<b>15.33</b>	<b>54.65</b>	<b>37.21</b>	<b>47.10</b>
<b>Profit before exceptional items and tax</b>	<b>11.80</b>	<b>(2.99)</b>	<b>28.02</b>	<b>5.04</b>	<b>86.66</b>	<b>99.90</b>
Exceptional items	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>11.80</b>	<b>(2.99)</b>	<b>28.02</b>	<b>5.04</b>	<b>86.66</b>	<b>99.90</b>
<b>Tax Expense</b>						
1. Current Tax	-	-	5.00	-	26.00	22.93
2. Deferred tax	-	-	(0.04)	-	(0.01)	(0.14)
<b>Profit/(Loss) after tax</b>	<b>11.80</b>	<b>(2.99)</b>	<b>23.06</b>	<b>5.04</b>	<b>60.67</b>	<b>77.11</b>
<b>Other Comprehensive Income and (Expense) (OCI)</b>						
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	-	-	(0.06)	-	(0.15)	-
<b>Total Comprehensive Income / (Expense) (OCI), net of tax expense</b>	<b>11.80</b>	<b>(2.99)</b>	<b>23.00</b>	<b>5.04</b>	<b>60.52</b>	<b>77.11</b>
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	64,027.36
Earning Per Share (EPS) (of Rs. 10/- each)						
i) Basic EPS for the period/year (Rs.)	4.92	(1.24)	9.61	2.10	25.28	32.13
ii) Diluted EPS for the period/year (Rs.)	4.92	(1.24)	9.61	2.10	25.28	32.13

1 The reviewed Financial statements for the quarter and Nine months ended December 31, 2019 have been taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2020. Statutory auditors, M/s. D. Dadheech & Co. have expressed an unqualified review report on financial results for the quarter and Nine months ended December 31, 2019.

2 The Financial results for the quarter and Nine months ended December 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2015 and other recognised accounting practices and policies to the extent applicable.

3 The company has applied for cancellation of its NBFC certificate to Reserve Bank of India (RBI).

4 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.

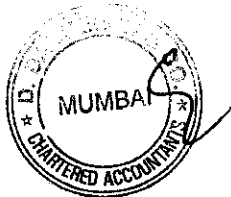
5 Figures of the previous period/year have been regrouped/rearranged wherever considered necessary.



For The Swastik Safe Deposit & Investments Limited

  
Sunil Adulkar  
Director  
DIN: 00020049

Place: Mumbai  
Date: February 10, 2020





**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
**THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED**  
Fourth Floor, Piramal Tower Annex,  
Ganpatrao Kadam Marg,  
Lower Parel,  
Mumbai-400013,  
India.

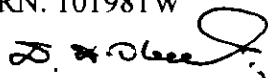
We have reviewed the accompanying statement of unaudited Ind AS financial results ("the Statement") of **THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of Company's opening unaudited Balance Sheet as at April 1, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For D. DADHEECH & CO  
Chartered Accountants  
ICAI FRN. 101981W



(Devesh H Dadheech)  
Partner  
Membership No. 033909

Mumbai: 10/02/2020  
UDIN: 20033909AAAAAP5890

