

# **THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED**

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

8<sup>th</sup> November, 2019

The Market Operations Dept.,  
BSE Limited  
Dalal Street, Fort  
Mumbai - 400 023

The Market Operations Dept.,  
The Delhi Stock Exchange Association Ltd.,  
3 & 4/4A Asaf Ali Road,  
New Delhi - 110 002

Dear Sirs,

**Sub: Outcome of the Board Meeting held today  
Financial Results for 2<sup>nd</sup> Quarter and Half Year ended 30<sup>th</sup> September, 2019**

Kindly take reference to our letter dated 24<sup>th</sup> October, 2019.

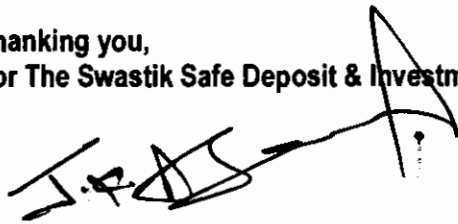
At the Board Meeting held today i.e. 8<sup>th</sup> November, 2019, the Board has taken on record the Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended on 30<sup>th</sup> September, 2019, which have been subjected to Limited Review by the Auditors of the Company.

The meeting commenced at 3.30 p.m. and concluded at 5.30 p.m.

The Financial Highlighted as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The same will be available on the Company's website [www.theswastiksafedeposit.in](http://www.theswastiksafedeposit.in) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and will also be forwarded to The Delhi Stock Exchange of India Limited.

Thanking you,  
For The Swastik Safe Deposit & Investments Limited



Jitesh K. Agarwal  
Company Secretary  
FCS- 6890



Encl: As above.



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319-320, REX CHAMBERS, W. H. MARG, BALLARD ESTATE, MUMBAI - 400 001.  
OFF. : 2269 5182 □ TEL. / FAX : 2261 8117 □ RESI. : 2872 2479 - 2872 7639

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## LIMITED REVIEW REPORT

To  
The Board of Directors,  
**THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED**  
Fourth Floor, Piramal Tower Annex,  
Ganpatrao Kadam Marg,  
Lower Parel,  
Mumbai-400013,  
India.

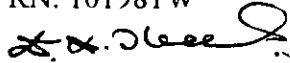
We have reviewed the accompanying statement of unaudited Ind AS financial results ("the Statement") of **THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED** ("the Company") for the quarter and half year ended on September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of Company's opening unaudited Balance Sheet as at April 1, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

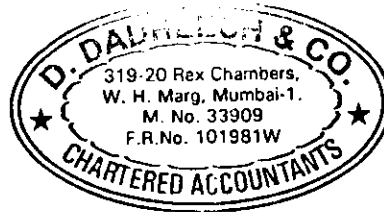
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed. or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For D. DADHEECH & CO  
*Chartered Accountants*  
ICAI FRN. 101981W



(DEVESH DADHEECH)  
*Proprietor*  
Membership No. 033909



UDIN: 19033909AAAAIF1083

Date: 08/11/2019  
Place: Mumbai

THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

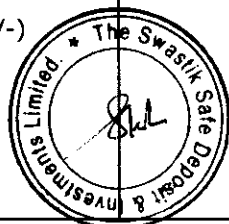
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Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2019

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	Mar 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	19.57	23.03	38.94	42.60	77.46	142.88
Other Income	-	-	1.85	-	3.06	4.12
<b>Total income</b>	<b>19.57</b>	<b>23.03</b>	<b>40.79</b>	<b>42.60</b>	<b>80.52</b>	<b>147.00</b>
Expenses						
Employee benefits expense	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	-
Depreciation and amortisation expense	0.09	0.08	0.07	0.17	0.12	0.28
Other Expenses	22.47	26.72	7.90	49.19	21.76	46.82
<b>Total expenses</b>	<b>22.56</b>	<b>26.80</b>	<b>7.97</b>	<b>49.36</b>	<b>21.88</b>	<b>47.10</b>
<b>Profit before exceptional items and tax</b>	<b>(2.99)</b>	<b>(3.77)</b>	<b>32.82</b>	<b>(6.76)</b>	<b>58.64</b>	<b>99.90</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>(2.99)</b>	<b>(3.77)</b>	<b>32.82</b>	<b>(6.76)</b>	<b>58.64</b>	<b>99.90</b>
Tax Expense						
1. Current Tax	-	-	11.00	-	21.00	22.93
2. Deferred tax	-	-	0.03	-	0.03	(0.14)
<b>Net Profit after tax</b>	<b>(2.99)</b>	<b>(3.77)</b>	<b>21.79</b>	<b>(6.76)</b>	<b>37.61</b>	<b>77.11</b>
Other Comprehensive Income and (Expense) (OCI)						
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	-	-	(0.10)	-	(0.08)	-
Total Comprehensive Income / (Expense) (OCI), net of tax expense	(2.99)	(3.77)	21.69	(6.76)	37.53	77.11
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	64,027.36
Earning Per Share (EPS) (of Rs. 10/- each)						
i) Basic EPS for the period/year (Rs.)	(1.24)	(1.57)	9.08	(2.82)	15.67	32.13
ii) Diluted EPS for the period/year (Rs.)	(1.24)	(1.57)	9.08	(2.82)	15.67	32.13



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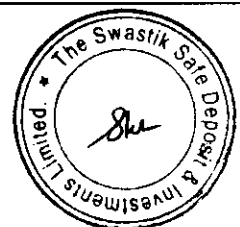
**Notes:**

1 The unaudited Financial results for the three months and six months ended September 30, 2019 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th November, 2019. The Statutory auditors of the Company have carried out a limited review of these results.

2 **Statement of Assets and Liabilities :**

(Rs. in Lakhs)

Particulars	As at 30/09/2019	As at 31/03/2019
	Unaudited	Audited
<b>ASSETS</b>		
(1) <b>Financial assets:</b>		
(a) Cash and cash equivalents	1.57	0.64
(b) Bank Balance other than (a) above	0.47	0.51
(c) Receivables		
(I) Trade Receivables		
(II) Other Receivables	0.18	0.18
(d) Loans		
(e) Investments	63,849.77	63,875.29
(f) Other financial assets		
(2) <b>Non-Financial assets:</b>		
(a) Current Tax Assets (Net)	187.31	179.56
(b) Deferred tax assets (net)	0.08	0.08
(c) Property, plant and equipment	0.43	0.60
(d) Other non-financial assets	11.78	6.12
<b>Total Assets</b>	<b>64,051.59</b>	<b>64,062.98</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
(1) <b>Financial liabilities:</b>		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	0.31	1.65
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Other financial liabilities (Other Payables)	-	-
(2) <b>Non-financial liabilities</b>		
(a) Current Tax Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities	-	-
(d) Other financial liabilities	9.57	9.97
<b>Equity</b>		
(a) Equity share capital	24.00	24.00
(b) Other equity	64,017.71	64,027.36
<b>Total Liabilities and Equity</b>	<b>64,051.59</b>	<b>64,062.98</b>



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**3 . Unaudited Cash Flow Information :**

(Rs. in Lakhs)

Particulars	Year to date figures for the current period ended 30/09/2019	figures for the previous period ended 30/09/2018
<b>Cash Flow From Operating Activities</b>		
Profit / (loss) before exceptional items and tax	(6.76)	58.65
Operating Profit / (Loss) before working capital changes	(46.97)	77.72
<b>(A) Net Cash generated from / (used in) Operating Activities</b>	<b>(62.07)</b>	<b>(0.03)</b>
<b>(B) Net Cash generated from / (used in) Investing Activities</b>	<b>65.89</b>	<b>2.58</b>
<b>(C) Net Cash generated from / (used in) Financing Activities</b>	<b>(2.89)</b>	<b>(2.89)</b>
<b>Net Increase / (decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>0.93</b>	<b>(0.33)</b>
At Beginning of the year	0.64	1.53
At end of the period	1.57	1.20

4 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.

5 Figures of the previous period have been regrouped/rearranged wherever considered necessary.

For **The Swastik Safe Deposit & Investments Ltd.**

Sunil Adukia  
Director  
DIN - 00020049

Place: Mumbai  
Date: November 8, 2019

