

# THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4<sup>th</sup> Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

11<sup>th</sup> February, 2022

The Market Operations Dept.,  
BSE Limited  
Dalal Street, Fort  
Mumbai - 400 023

Dear Sirs,

Sub: Outcome of the Board Meeting held today  
Un-audited Financial Results for the Third Quarter and nine month ended 31<sup>st</sup> December, 2021

Kindly take reference to our letter dated 1<sup>st</sup> February, 2022.

At the Board Meeting held today i.e. 11<sup>th</sup> February, 2022, the Board has considered and taken on record the Un-audited Financial Results of the Company for the Third Quarter and nine month ended on 31<sup>st</sup> December, 2021, which have been subjected to Limited Review by the Auditors of the Company.

The Financial Highlights as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The Financial Highlighted will be available on the Company's website [www.theswastiksafedeposit.in](http://www.theswastiksafedeposit.in) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and will also be forwarded to The Delhi Stock Exchange of India Limited.

The meeting commenced at 3.15 p.m. and concluded at 5.30 p.m.

Request you to please take the above decisions on record and oblige.

Thanking you,  
For The Swastik Safe Deposit & Investments Limited



Jitesh K. Agarwal  
Company Secretary  
FCS- 6890



Encl: As above

**THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED**

CIN: L65190MH1940PLC003151

Tel: 30767700 Fax: 24902363

Email ID: complianceofficer.swastik@piramal.com Website: www.theswastiksafedeposit.in  
 Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013  
**Statement of Unaudited Results for the Quarter and Nine Months ended 31st December, 2021**

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Dec 31, 2021	Sep 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	11.82	11.10	10.84	33.90	37.25	47.48
Other Income	-	-	53.26	-	53.26	53.54
<b>Total income</b>	<b>11.82</b>	<b>11.10</b>	<b>64.10</b>	<b>33.90</b>	<b>90.51</b>	<b>101.02</b>
<b>Expenses</b>						
Employee benefits expense	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	-
Depreciation and amortisation expense	-	0.01	0.04	0.05	0.18	0.22
Other Expenses	5.62	5.53	4.65	13.41	8.04	13.16
<b>Total expenses</b>	<b>5.62</b>	<b>5.54</b>	<b>4.69</b>	<b>13.46</b>	<b>8.22</b>	<b>13.38</b>
<b>Profit before exceptional items and tax</b>	<b>6.19</b>	<b>5.56</b>	<b>59.41</b>	<b>20.44</b>	<b>82.29</b>	<b>87.64</b>
Exceptional items	-	-	-	-	-	-
<b>Profit/ (Loss) before tax</b>	<b>6.19</b>	<b>5.56</b>	<b>59.41</b>	<b>20.44</b>	<b>82.29</b>	<b>87.64</b>
<b>Tax Expense</b>						
1. Current Tax	-	-	-	-	-	11.85
2. Deferred tax	1.64	1.40	4.21	5.20	8.23	11.07
<b>Profit/ (Loss) after tax</b>	<b>4.55</b>	<b>4.16</b>	<b>55.20</b>	<b>15.24</b>	<b>74.06</b>	<b>64.72</b>
<b>Other Comprehensive Income and (Expense) (OCI)</b>						
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	-	-	-	-	-	-
<b>Total Comprehensive Income / (Expense) (OCI), net of tax expense</b>	<b>4.55</b>	<b>4.16</b>	<b>55.20</b>	<b>15.24</b>	<b>74.06</b>	<b>64.72</b>
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	64,093.45
Earning Per Share (EPS) (of Rs. 10/- each)						
i) Basic EPS for the period/year (Rs.)	1.90	1.73	23.00	6.35	30.86	26.97
ii) Diluted EPS for the period/year (Rs.)	1.90	1.73	23.00	6.35	30.86	26.97

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2022. The Statutory Auditors have conducted limited review of the Financial Statements.
- The Financial results for the quarter and nine months ended December 31, 2021 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2015 and other recognised accounting practices and policies to the extent applicable.
- In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.
- Figures of the previous period/year have been regrouped/rearranged wherever considered necessary.

For The Swastik Safe Deposit and Investments Limited

*Narayan A.*

Narayan A.  
Director  
DIN - 06575756



Place: Mumbai  
Date: February 11, 2022



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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(Rs. in Lakhs)

SR. No.	Particulars	Quarter ended	Nine Months ended	Corresponding
		31st December, 2021	31st December, 2021	3 months ended in the previous year 31st December, 2020
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	11.82	33.90	64.10
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	6.19	20.44	59.41
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	6.19	20.44	59.41
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	4.55	15.24	55.20
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4.55	15.24	55.20
6	Equity Share Capital	24.00	24.00	24.00
7	Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations)			
	i) Basic :	1.90	6.35	23.00
	ii) Diluted :	1.90	6.35	23.00

**Note:**

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website, [www.theswastiksafedeposit.in](http://www.theswastiksafedeposit.in)
- b) The Financial results for the quarter and nine months ended December 31, 2021 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2015 and other recognised accounting practices and policies to the extent applicable.

**For The Swastik Safe Deposit and Investments Limited**

*Narayan A.*

Narayan A  
Director  
DIN - 06575756



Place: Mumbai  
Date: February 11, 2022





**Independent Auditor's Limited Review Report on Standalone Ind AS Financial Results of The Swastik Safe Deposit & Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**The Swastik Safe Deposit & Investments Limited**  
4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400013

1. We have reviewed the accompanying statement of unaudited Ind AS financial results ("the Statement") of **The Swastik Safe Deposit & Investments Limited** ("the Company") for the quarter and period ended on December 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, which has been initiated by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. DADHEECH & CO.

*Chartered Accountants*

FRN: 101981W

(CHANDRASHEKHAR CHAUBEY)

*Partner*

Membership No. 151363



UDIN: 22151363ABJADB4897

Mumbai: February 11, 2022