

THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

26th May, 2022

The Market Operations Dept.,
BSE Limited
Dalal Street, Fort
Mumbai - 400 023

Dear Sirs,

**Sub: Outcome of the Board Meeting held today
Audited Financial Results for the Fourth Quarter and Financial Year ended 31st March, 2022**

Kindly take reference to our letter dated 16th May, 2022.

At the Board Meeting held today i.e. 26th May, 2022, the Board has considered and approved the following:

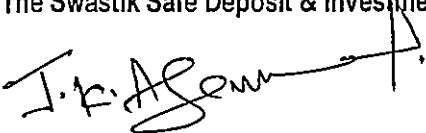
- 1) The Audited Financial Results of the Company for the fourth quarter / year ended on 31st March, 2022. Pursuant to Regulation 33 of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose the following:
 - a) Statement showing the audited financial results for the quarter / year ended 31st March, 2022 along with declaration as required under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2016;
 - b) Audited Report on the Audited financial results.
- 2) The Board of Directors has recommended Dividend @ Re.1/- per equity share of face value of Rs.10/- (i.e. @ 10%);
- 3) Declaration on the Audit Report pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

The meeting commenced at 4.00 p.m. and concluded at 6.30 p.m.

Request you to please take the above decisions on record and oblige.

The Financial Highlighted will be available on the Company's website www.theswastiksafedeposit.in and also on the website of BSE Limited www.bseindia.com and will also be forwarded to The Delhi Stock Exchange of India Limited.

Thanking you,
For The Swastik Safe Deposit & Investments Limited



Jitesh K. Agarwal
Company Secretary
FCS- 6890



Encl: As above

THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

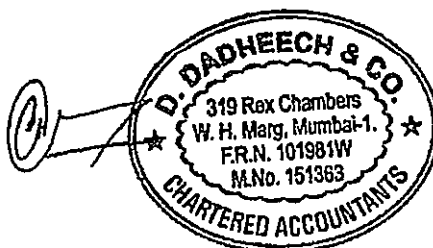
Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31st March, 2022	31st Dec, 2021	31st March, 2021	31st March, 2022	31st March, 2021
	Audited	Unaudited	Audited	Audited	Audited
Revenue From Operations	12.15	11.82	10.23	46.05	47.48
Other Income	-	-	0.28	-	53.54
Total income	12.15	11.82	10.51	46.05	101.02
Expenses					
Employee benefits expense	-	-	-	-	-
Finance Cost	-	-	-	-	-
Depreciation and amortisation expense	-	-	0.04	0.05	0.22
Other Expenses	9.92	5.62	5.12	23.33	13.16
Total expenses	9.92	5.62	5.16	23.38	13.38
Profit before exceptional items and tax	2.23	6.19	5.35	22.67	87.64
Exceptional items	-	-	-	-	-
Profit/(Loss) before tax	2.23	6.19	5.35	22.67	87.64
Tax Expense					
1. Current Tax	1.42	-	11.85	1.42	11.85
2. Deferred tax	(0.70)	1.64	2.83	4.50	11.07
Profit/(Loss) after tax	1.51	4.55	(9.33)	16.75	64.72
Other Comprehensive Income and (Expense) (OCI)					
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	-	-	-	-	-
Total Comprehensive Income / (Expense) (OCI), net of tax expense	1.51	4.55	(9.33)	16.75	64.72
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	64,107.80	64,093.45
Earning Per Share (EPS) (of Rs. 10/- each)					
I) Basic EPS for the period/year (Rs.)	0.63	1.90	(3.89)	6.98	26.97
II) Diluted EPS for the period/year (Rs.)	0.63	1.90	(3.89)	6.98	26.97

1 The audited financial statements for the year ended March 31, 2022 have been taken on record by the Board of Directors at its meeting held on May 26, 2022. The statutory auditors have expressed an unqualified audit opinion on the financial results for the year ended March 31, 2022. These financial results have been extracted from the audited financial statements. Figures for the three months ended March 31, 2022 and 2021 represent the difference between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2021 and 2020, respectively.



THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

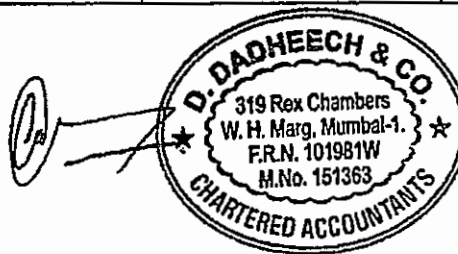
CIN: L65190MH1940PLC003151

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

2. Statement of Assets and Liabilities

(Rs. in Lakh)

	Particulars	As at	As at
		March 31, 2022	March 31, 2021
		Audited	Audited
	ASSETS		
1	Financial assets:		
(a)	Cash and cash equivalents	2.73	1.75
(b)	Bank Balance other than (a) above	0.37	0.43
(c)	Receivables		
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
(d)	Loans	-	-
(e)	Investments	63,986.71	63,981.16
2	Non-Financial assets:		
(a)	Current Tax Assets (net)	156.23	144.38
(b)	Deferred tax assets (net)	-	-
(c)	Property, plant and equipment	-	0.05
(d)	Other non-financial assets	12.66	11.80
	Total Assets	64,158.70	64,139.57
	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial liabilities:		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1.87	1.46
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)	Other financial liabilities(Other Payables)	-	-
2	Non-financial liabilities		
(a)	Current Tax Liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred Tax Liabilities (net)	24.44	19.95
(d)	Other financial liabilities	0.59	0.72
	Equity		
(a)	Equity share capital	24.00	24.00
(b)	Other equity	64,107.80	64,093.45
	Total Liabilities and Equity	64,158.70	64,139.57



THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

3. Cash Flow Information :

(Rs. in Lakhs)

Particulars	Year to date figures for the current year ended 31/03/2022	Year to date figures for the previous year ended 31/03/2021
Cash Flow from Operating Activities		
Profit before tax	22.67	87.64
Adjustments for:		
Depreciation	0.05	0.22
Interest on Income tax Refund	-	(53.54)
Gain on investments measured at FVTPL	(0.06)	(0.23)
Changes in Fair value of Investments	(41.06)	(46.12)
Capital Gain on Investments	(4.93)	(1.14)
Operating Profit / (Loss)	(23.33)	(13.16)
Adjustments For Changes In Working Capital :		
- (Increase) Decrease in Financial/ Non-financial Assets	(0.80)	(0.88)
- Increase (Decrease) in Trade Payable and Financial/ Non-financial Liabilities	0.28	(0.42)
Cash Generated From Operations	(23.85)	(14.46)
- Taxes Paid (Net of Refunds)	(13.27)	87.40
Net Cash From Operating Activities (A)	(37.12)	72.94
Cash Flow from Investing Activities		
Sale of Investments	40.50	13.00
Purchase of Investments	-	(85.00)
Net Cash (Used In) Investing Activities (B)	40.50	(72.00)
Cash Flow from Financing Activities		
Dividend Paid	(2.40)	(2.40)
Dividend Tax Paid	-	-
Net Cash From / (Used) in Financing Activities (C)	(2.40)	(2.40)
Net Increase in Cash & Cash Equivalents (A)+(B)+(C)	0.98	(1.45)
Cash and Cash Equivalents At Beginning of the year	1.75	3.20
Cash and Cash Equivalents At end of the year	2.73	1.75
Cash and Cash Equivalents Comprise:		
Balance with Scheduled Banks	2.73	1.75

4 The Financial results for the quarter and year ended March 31, 2022 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2015 and other recognised accounting practices and policies to the extent applicable.

5 A dividend of Rs. 1 per equity share (10% of the face value of Rs. 10/- each) has been recommended by the Board of Directors which is subject to approval of the Shareholders.

6 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.

7 Figures of the previous period have been regrouped/rearranged wherever considered necessary.

For The Swastik Safe Deposit and Investments Ltd.

Place: Mumbai
May 26, 2022




 Narayan A.
 Director
 DIN - 06575756





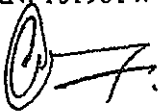
Independent Auditor's report on Standalone Ind AS Financial Results of The Swastik Safe Deposit and Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
The Swastik Safe Deposit and Investments Limited

1. We have audited the Standalone Ind AS Financial Results of **The Swastik Safe Deposit and Investments Limited** ("the company") for the year ended on March 31, 2022, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This standalone Ind AS financial results are based on the standalone Ind AS financial statements for the year ended March 31, 2022 prepared in accordance with the accounting principles generally accepted in India, including India Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013 ('the act') and the SEBI circular CIR/CFD//CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our audit of standalone Ind AS financial statements for the year ended March 31, 2022.
2. We conducted our audit in accordance with the Standard on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the standalone Ind AS financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these standalone Ind AS financial results
 - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD//CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2022.

4. The statement includes the result for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of full financials year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For D. DADHEECH & CO
Chartered Accountants
FRN: 101981W



(CHANDRASHEKHAR CHAUBEY)
Partner
Membership No. 151363

UDIN: 22151363AJQTXW5275
Place: Mumbai
Date: May 26, 2022

Phone No.: 30767700
Fax No.: 24902363

THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

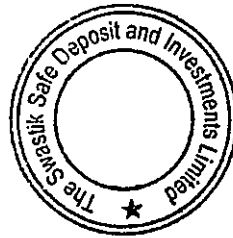
CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

DECLARATION

In respect of the Audited Financial Results for the fourth Quarter and financial year ended 31st March, 2022, in terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2016, we hereby declare that the Auditors opinion, in respect to the aforesaid financial results, is unmodified.

For The Swastik Safe Deposit & Investments Limited



Narayan Ananthan

Narayan Ananthan
Director (DIN: 06575756)

Place: Mumbai

Date: 26th May, 2022