

THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

12th November, 2021

The Market Operations Dept.,
BSE Limited
Dalal Street, Fort
Mumbai - 400 023

Dear Sirs,

**Sub: Outcome of the Board Meeting held today
Un-Audited Financial Results - For the Second Quarter and Half Year ended 30th
September, 2021**

Kindly take reference to our letter dated 29th October, 2021.

At the Board Meeting held today i.e. 12th November, 2021, the Board has considered and taken on record the Un-audited Financial Results of the Company for the Second Quarter and Half Year ended on 30th September, 2021, which have been subjected to Limited Review by the Auditors of the Company.

The Financial Highlights as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The Financial Highlighted will be available on the Company's website www.theswastiksafedeposit.in and also on the website of BSE Limited www.bseindia.com and will also be forwarded to The Delhi Stock Exchange of India Limited.

The meeting commenced at 3.30 p.m. and concluded at 3.45 p.m.

Request you to please take the above decisions on record and oblige.

The Financial Highlighted will be available on the Company's website www.theswastiksafedeposit.in and also on the website of BSE Limited www.bseindia.com and will also be forwarded to The Delhi Stock Exchange of India Limited.

Thanking you,
For The Swastik Safe Deposit & Investments Limited



Jitesh K. Agarwal
Company Secretary (FCS- 6890)



Encl: As above

THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2021

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Sep 30, 2021 Unaudited	Jun 30, 2021 Unaudited	Sep 30, 2020 Unaudited	Sep 30, 2021 Unaudited	Sep 30, 2020 Unaudited	Mar 31, 2021 Audited
Revenue From Operations	11.10	10.98	10.59	22.08	26.41	47.48
Other Income	-	-	-	-	-	53.54
Total income	11.10	10.98	10.59	22.08	26.41	101.02
Expenses:						
Employee benefits expense	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	-
Depreciation and amortisation expense	0.01	0.04	0.06	0.05	0.14	0.22
Other Expenses	5.53	2.26	1.30	7.79	3.39	13.16
Total expenses	5.54	2.30	1.36	7.84	3.53	13.38
Profit before exceptional items and tax	5.56	8.68	9.23	14.24	22.88	87.64
Exceptional items	-	-	-	-	-	-
Profit before tax	5.56	8.68	9.23	14.24	22.88	87.64
Tax Expense						
1. Current Tax	-	-	-	-	-	11.85
2. Deferred tax	1.40	2.16	3.73	3.56	4.02	11.07
Net Profit after tax	4.16	6.52	5.50	10.68	18.86	64.72
Other Comprehensive Income and (Expense) (OCI)						
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	-	-	-	-	-	-
Total Comprehensive Income / (Expense) (OCI), net of tax expense	4.16	6.52	5.50	10.68	18.86	64.72
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	64,093.45
Earning Per Share (EPS) (of Rs. 10/- each)						
i) Basic EPS for the period/year (Rs.)	1.73	2.72	2.29	4.45	7.86	26.97
ii) Diluted EPS for the period/year (Rs.)	1.73	2.72	2.29	4.45	7.86	26.97



THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

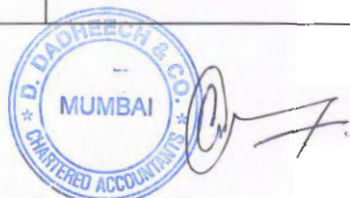
Notes:

1 The unaudited Financial results for the quarter and six months ended September 30, 2021 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 12, 2021. The Statutory auditors of the Company have carried out a limited review of these results.

2 Statement of Assets and Liabilities :

(Rs. in Lakhs)

Particulars	As at 30/09/2021	As at 31/03/2021
	Unaudited	Audited
ASSETS		
(1) Financial assets:		
(a) Cash and cash equivalents	0.54	1.75
(b) Bank Balance other than (a) above	0.43	0.43
(c) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(d) Loans	-	-
(e) Investments	63,991.74	63,981.16
(f) Other financial assets	-	0.18
(2) Non-Financial assets:		
(a) Current tax assets (net)	144.38	144.38
(b) Deferred tax assets (net)	-	-
(c) Property, plant and equipment	-	0.05
(d) Other non-financial assets	13.87	11.62
Total Assets	64,150.96	64,139.57
LIABILITIES AND EQUITY		
Liabilities		
(1) Financial liabilities:		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	0.23	1.46
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Other financial liabilities(Other Payables)	-	-
(2) Non-financial liabilities		
(a) Current Tax Liabilities	-	-
(b) Provisions	1.03	-
(c) Deferred Tax Liabilities	23.51	19.95
(d) Other financial liabilities	0.46	0.72
Equity		
(a) Equity share capital	24.00	24.00
(b) Other equity	64,101.73	64,093.45
Total Liabilities and Equity	64,150.96	64,139.57



THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

3 Unaudited Cash Flow Information :

(Rs. in Lakhs)

Particulars	Year to date figures for the current period ended 30/09/2021	Year to date figures for the previous period ended 30/09/2020
Cash Flow From Operating Activities		
Profit / (loss) before exceptional items and tax	14.25	22.88
Operating Profit / (Loss) before working capital changes	(7.79)	(3.04)
(A) Net Cash generated from / (used in) Operating Activities	(10.31)	80.57
(B) Net Cash generated from / (used in) Investing Activities	11.50	(80.36)
(C) Net Cash generated from / (used in) Financing Activities	(2.40)	-
Net Increase / (decrease) in Cash & Cash Equivalents (A+B+C)	(1.21)	0.21
At Beginning of the year	1.75	3.20
At end of the period	0.54	3.41

- 4 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.
- 5 Figures of the previous period have been regrouped/rearranged wherever considered necessary.

For **The Swastik Safe Deposit and Investments Limited**



Sunil Adukia
Director
DIN - 00020049

Place: Mumbai
Date: November 12, 2021



THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Tel: 30767700 Fax: 24902363

Email ID: complianceofficer.swastik@piramal.com Website: www.theswastiksafedeposit.in

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

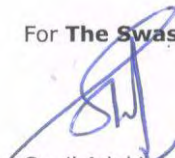
EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2021

(Rs. in Lakhs)

SR. No.	Particulars	Quarter ended	Six Months ended	Corresponding
		30th September, 2021	30th September, 2021	3 months ended in the previous year 30th September, 2020
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	11.10	22.08	10.59
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	5.56	14.24	9.23
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	5.56	14.24	9.23
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	4.16	10.68	5.50
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4.16	10.68	5.50
6	Equity Share Capital	24.00	24.00	24.00
7	Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations)			
	i) Basic :	1.73	4.45	2.29
	ii) Diluted :	1.73	4.45	2.29

Note:

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website, www.theswastiksafedeposit.in
- b) The Financial results for the quarter and half year ended September 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2015 and other recognised accounting practices and policies to the extent applicable.

For **The Swastik Safe Deposit and Investments Limited**


Sunil Adukia
Director

DIN 00020049

Place: Mumbai
Date: November 12, 2021



Phone No.: 30767700

Fax No.: 24902363

THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

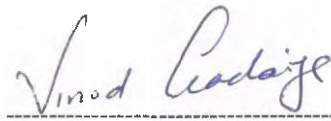
CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

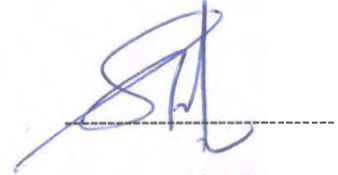
CERTIFICATION UNDER REGULATION 33 (2) (a) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to certify that we have reviewed the financial statements for the fourth quarter and half year ended September 30, 2021 and that to the best of our knowledge and belief these statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For The Swastik Safe Deposit & Investments Limited



Vinod Gadaiya
Chief Financial Officer



Sunil Adukia
Director (DIN: 00020049)

Place: Mumbai

Date: 12th November, 2021





Independent Auditor's Limited Review Report on Standalone Ind AS Financial Results of The Swastik Safe Deposit & Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

The Swastik Safe Deposit & Investments Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results ("the Statement") of **The Swastik Safe Deposit & Investments Limited** ("the Company") for the quarter and period ended on September 30, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of Company's opening unaudited Balance Sheet as at April 1, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. DADHEECH & CO
Chartered Accountants
FRN: 101981W



(CHANDRASHEKHAR CHAUBEY)
Partner
Membership No. 151363



UDIN: 21151363AAAATY3275
Mumbai: November 12, 2021