

THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

Date: 1st October, 2018

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai – 400 001

The Secretary,
The Delhi Stock Exchange Association Limited
3 & 3/4B, Asaf Ali Road,
New Delhi - 110002

Dear Sir,

Ref: Script Code BSE: 501386 DSE: 19283

Sub.: Change in Shareholder pursuant to Scheme of Merger (by Absorption)

This is to inform you that pursuant to the order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai bearing No. C.P. CAA/2012/MB/2018 dated 30/08/2018 for sanctioning the Scheme of Merger (by Absorption) of Piramal Texturising Private Limited ('PTPL') and Vulcan Investments Private Limited ('VIPL') and Piramal Corporate Services Limited ('PCSL') with Nicholas Piramal Pharma Private Limited ('NPPL') and their respective shareholders, PCSL, a Promoter Group Company holding 1,78,535 equity shares carrying 74.39% voting rights of our Company, has been merged/amalgamated with Nicholas Piramal Pharma Private Limited, another Promoter Group Company.

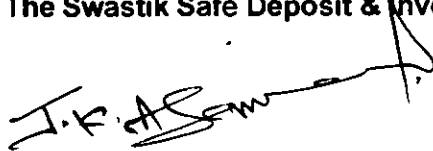
The scheme has come into effect from 27th September, 2018 and PCSL ceases to exist from the said date.

Accordingly, in terms of the above NCLT order and Scheme of Merger (by Absorption), all the 1,78,535 (74.39%) equity shares held by PCSL have now stood vested in Nicholas Piramal Pharma Private Limited. Both PCSL and NPPL are part of the Promoter Group Company.

Please note that there is change only in the shareholder of the Company and there is no change in the control and the Promoter of the Company.

This is submitted for your information and record.

Your faithfully,
For The Swastik Safe Deposit & Investments Limited



Jitesh K. Agarwal
Company Secretary
FCS – 6890

