

Phone No.: 30767700

Fax No.: 24902363

THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office:

Piramal Tower Annexe, 4th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

30th May, 2016

The Market Operations Dept.,
BSE Limited
Dalal Street, Fort
Mumbai - 400 023

The Market Operations Dept.,
The Delhi Stock Exchange Association Ltd.,
3 & 4/4A Asaf Ali Road,
New Delhi - 110 002

Dear Sirs,

**Sub: Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Audited Financial Results - For the Financial Year ended 31st March, 2016**

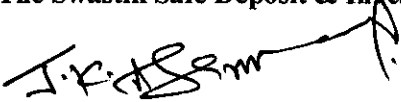
Kindly take reference to our letter dated 20th May, 2016.

At the Board Meeting held today i.e. 30th May, 2016, the following decisions were taken by the Board of Directors:

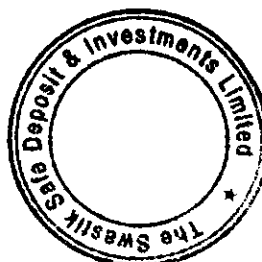
- 1) The Audited Financial Results of the Company for the quarter / year ended on 31st March, 2016 were approved. Pursuant to Regulation 33 of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose the following:
 - a) Statement showing the audited financial results for the quarter / year ended 31st March, 2016 alongwith declaration as required under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2016;
 - b) Audited Report on the Audited financial results.
- 2) The Board of Directors have recommended Dividend @ Re.1/- per equity share of face value of Rs.10/- (i.e. @ 10%);
- 3) Mr. Pramod Kumar Gothi (DIN: 00046304) has been appointed as an Additional Independent Director of the Company. and
- 4) The Board has accepted the Resignation of Mr. C. M. Hattangdi as independent director with immediate effect.

Request you to please take the above decisions on record and oblige.

Thanking you,
For The Swastik Safe Deposit & Investments Limited



Jitesh Agarwal
Company Secretary
FCS- 6890



Encl: As above.

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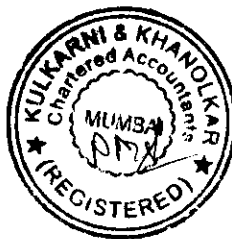
Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

(Rs. In Lakhs)

Part I

Statement of Audited Results for the Quarter and Year ended March 31, 2016

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Year Ended
	Mar31, 2016	Dec 31, 2015	Mar31, 2015	Mar 31, 2016	March 31, 2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income From Operations					
Income From Operations	677.83	1,170.96	566.83	5,530.47	1,428.93
Total income from operations	677.83	1,170.96	566.83	5,530.47	1,428.93
2 Expenses					
Other Expenses	5.22	2.46	26.87	11.11	36.89
Total expenses	5.22	2.46	26.87	11.11	36.89
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	672.61	1,168.50	539.95	5,519.36	1,392.04
4 Other Income	-	-	-	-	0.05
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	672.61	1,168.50	539.95	5,519.36	1,392.09
6 Finance Cost	388.38	973.39	451.25	4,429.53	822.70
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	284.22	195.11	88.70	1,089.84	569.39
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	284.22	195.11	88.70	1,089.84	569.39
10 Tax Expense	106.00	66.00	36.00	380.00	194.00
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	178.22	129.11	52.70	709.84	375.39
12 Extraordinary items(net of tax expenses)	-	-	-	-	-
13 Net profit / (Loss) for the period (11-12)	178.22	129.11	52.70	709.84	375.39
14 Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00
15 Reserves (Excluding Revaluation Reserve)	-	-	-	-	63,049.32
16 Earning Per Share (EPS) (of Rs. 10/- each)					
i) Basic and Diluted EPS before Extraordinary items (not annualised):	74.26	53.80	21.96	295.77	156.41
ii) Basic and Diluted EPS after Extraordinary items (not annualised):	74.26	53.80	21.96	295.77	156.41



Notes:

- 1 The above audited Financial Results for the quarter and year ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
- 2 Statement of Assets and Liabilities:
Disclosure of Balance Sheet items as per the Listing Agreement as at March 31, 2016:

(Rs. in Lakh)

Particulars	Current year end Mar 31, 2016	Previous year end March 31, 2015
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	24.00	24.00
Reserves and surplus	63,756.27	63,049.32
Sub-total - Shareholders' fund	63,780.27	63,073.32
Current liabilities		
Trade Payables	1.46	1.44
Other current liabilities	4,254.79	825.14
Short-term Provisions	2.89	2.89
Sub-total Current liabilities	4,259.14	829.47
TOTAL EQUITY AND LIABILITIES	68,039.41	63,902.79
ASSETS		
Non-current assets		
Non-current investments	62,605.10	62,605.10
Sub-total Non-current assets	62,605.10	62,605.10
Current assets		
Cash and cash equivalents	2.99	4.08
Short-term Loans and Advances	5,213.00	1,287.62
Other current assets	218.32	5.99
Sub-total Current assets	5,434.31	1,297.69
TOTAL ASSETS	68,039.41	63,902.79

- 3 A dividend of Rs. 1 per equity share (10% of the face value of Rs. 10/- each) has been recommended by the Board of Directors which is subject to approval of the Shareholders.
- 4 The Company is exclusively in the "Investment" business segment.
- 5 The figures for the last quarter are balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 6 The figures for the quarter and year ended March 31, 2015 have been regrouped wherever necessary.

For Kulkarni & Khanolkar
Chartered Accountants
Firm Registration No. 105 407 W

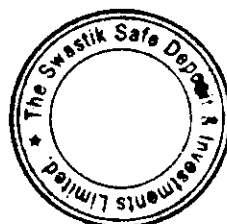
P.M. Parulekar

Place: Mumbai (P.M. Parulekar)
Date : May 30, 2016 Partner
Membership No. 30362

For The Swastik Safe Deposit & Investments Ltd.

Sunil Adukia

Sunil Adukia
Director
DIN - 00020049



Phone No.: 30767700
Fax No.: 24902363

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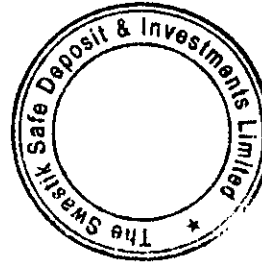
DECLARATION

In respect of the Audited Financial Results for the Quarter and year ended 31st March, 2016, in terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2016, we hereby declare that the Auditors opinion, in respect to the aforesaid financial results, is unmodified.

For The Swastik Safe Deposit & Investments Limited

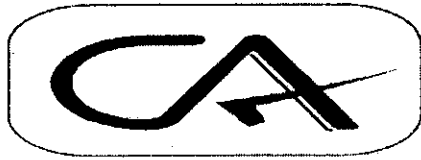


Sunil Adukia
Director (DIN: 00020049)



Place: Mumbai

Date: 30th May, 2016



KULKARNI & KHANOLKAR

(REGISTERED)

CHARTERED ACCOUNTANTS

Address - 13/14, Bell Building, Sir Pherozezshah Mehta Road Fort, MUMBAI - 400001
Telephone No.: 022 - 22874113/ 22874043 Fax No.: 022-22043011
Email:kulkarniandkhanolkar@gmail.com.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE SWASTIK SAFE DEPOSIT AND
INVESTMENTS LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements **THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED** ("The Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

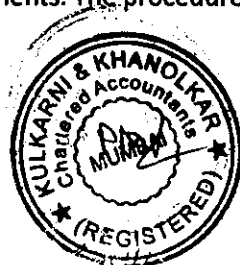
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flows Of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in Accordance with the provisions of the Act for safeguarding of the assets of the Company and for Preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting policies; making judgments and estimates that are reasonable and prudent; and design, Implementation and maintenance of adequate internal financial controls that were operating Effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,



including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

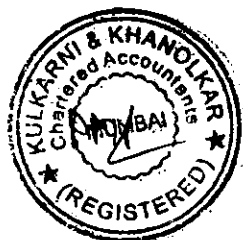
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016 and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in Paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Reports are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B".



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our Information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Mumbai

Date: 30th May, 2016

KULKARNI & KHANOLKAR
(REGISTERED)
CHARTERED ACCOUNTANTS,
BELL BUILDING,
SIR PHIROZSHAH MEHTA ROAD,
FORT, MUMBAI - 400 001.

For KULKARNI & KHANOLKAR
Chartered Accountants
Firm's Regn No. 105407W

P.M. Parulekar

(P.M. Parulekar)

Partner

Membership No. 36362

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KULKARNI & KHANOLKAR

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Email:kulkarniandkhanolkar@gmail.com.

INDEPENDENT AUDITORS' REPORT

(Annexure "A" Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

- (i) The Company does not have any fixed assets and hence the question of records of fixed assets as well as physical verification of such assets at reasonable intervals by the management does not arise.
- (ii) The company did not have any inventory & hence the question of maintenance of book records & its physical verification did not arise.
- (iii) According to the information given to us, the company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, in respect of loans, investments, guarantees and security, the company has complied with the provisions of Section 185 and section 186 of the Companies Act, 2013.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted deposits.
- (vi) As informed to us, the Company is not required to maintain cost records in pursuant to Rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act, 2013.
- (vii) (a)The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, custom duty, excise duty, VAT, cess and any other statutory dues applicable to it.
(b)According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, customs duty, excise duty and VAT which have not been deposited on account of any dispute.



- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings from any financial institution, bank, government or debenture holder.
- (ix) In our opinion and according to the information & explanation given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments). The moneys raised by way of term loans were applied for the purposes for which those are raised.
- (x) According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year under our audit.
- (xi) The Company has not paid or provided managerial remuneration during the year.
- (xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company.
- (xiii) In our opinion and according to the information and explanations given to us, there are no transactions with the related parties.
- (xiv) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) In our opinion and according to the information and explanations given to us, the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and such registration has been obtained.

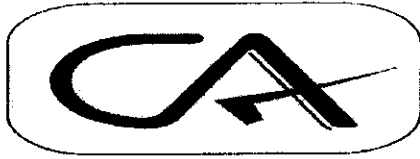
For KULKARNI & KHANOLKAR
Chartered Accountants
Firm Regn. No. - 105407W

Place: Mumbai
Date: 30th May, 2016.

KULKARNI & KHANOLKAR
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P. M. Parulekar

(P. M. Parulekar)
Partner
Membership No. 36362



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ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

Independent Auditors' Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

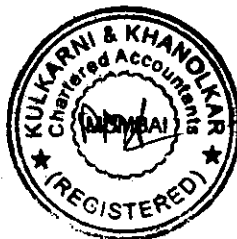
We have audited the internal financial controls over financial reporting of **THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal



financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements. **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are



subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KULKARNI & KHANOLKAR
Chartered Accountants
Firm Regn. No. - 105407W

Place: Mumbai
Date: 30th May, 2016.

KULKARNI & KHANOLKAR
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CHARTERED ACCOUNTANTS,
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(P. M. Parulekar)
Partner
Membership No. 36362