

<p align="center"><b>KULKARNI &amp; KHANOLKAR</b> (REGISTERED) <b>CHARTERED ACCOUNTANTS</b></p>	<p align="right">13/14, Bell Building Sir Pheroze Shah Mehta Road Fort, MUMBAI - 400 001 Tel No.: 022 - 22874113/ 22874043 Fax No.: 022-22043011 Email:kulkarniandkhanolkar@gmail.com</p>
	<p align="right">Date: 31st January 2014</p>

**Review of Unaudited Financial Results of Swastik Safe Deposits & Investments Limited, for the period from 1<sup>st</sup> October 2013 to 31st December 2013.**

We have reviewed the accompanying statement of unaudited financial results of **Swastik Safe Deposits & Investments Limited**, for the quarter from **1<sup>st</sup> October 2013 to 31st December 2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

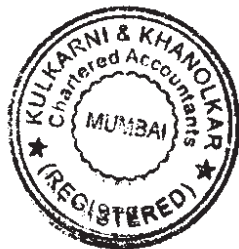
A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for the financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**For KULKARNI & KHANOLKAR**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No. - 105 407W

*P. D. Joshi*

(P. D. Joshi)  
Partner  
Membership No.015279



Unaudited Results for the Quarter and Nine Months ended 31st December, 2013

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income From Operations</b>						
Income From Operations	-	-	0.54	-	1.68	1.68
<b>Total income from operations</b>	-	-	<b>0.54</b>	-	<b>1.68</b>	<b>1.68</b>
<b>2. Expenses</b>						
Other Expenses	0.20	0.14	0.37	0.96	2.50	3.52
<b>Total expenses</b>	<b>0.20</b>	<b>0.14</b>	<b>0.37</b>	<b>0.96</b>	<b>2.50</b>	<b>3.52</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(0.20)</b>	<b>(0.14)</b>	<b>0.17</b>	<b>(0.96)</b>	<b>(0.82)</b>	<b>(1.84)</b>
Other Income	-	7.25	0.95	7.25	4.85	13.28
<b>5. Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>(0.20)</b>	<b>7.11</b>	<b>1.12</b>	<b>6.30</b>	<b>4.03</b>	<b>11.44</b>
Finance Cost	-	-	-	-	3.17	3.35
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(0.20)</b>	<b>7.11</b>	<b>1.12</b>	<b>6.30</b>	<b>0.86</b>	<b>8.09</b>
Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(0.20)</b>	<b>7.11</b>	<b>1.12</b>	<b>6.30</b>	<b>0.86</b>	<b>8.09</b>
Tax Expense	-	-	-	-	(33.42)	(21.46)
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(0.20)</b>	<b>7.11</b>	<b>1.12</b>	<b>6.30</b>	<b>34.28</b>	<b>29.55</b>
Extraordinary items(net of tax expenses)	-	-	-	-	-	-
<b>13. Net profit / (Loss) for the period (11-12)</b>	<b>(0.20)</b>	<b>7.11</b>	<b>1.12</b>	<b>6.30</b>	<b>34.28</b>	<b>29.55</b>
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	62,674.77
Earning Per Share (EPS) (of Rs. 10/- each)						
i) Basic and Diluted EPS before Extraordinary items (not annualised):	(0.08)	2.96	0.47	2.62	14.28	12.32
ii) Basic and Diluted EPS after Extraordinary items (not annualised):	(0.08)	2.96	0.47	2.62	14.28	12.32

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	61,465	61,465	61,465	61,465	61,465	61,465
	- Percentage of shareholdings	25.61%	25.61%	25.61%	25.61%	25.61%	25.61%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	1,78,535	1,78,535	1,78,535	1,78,535	1,78,535	1,78,535
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.39%	74.39%	74.39%	74.39%	74.39%	74.39%

B INVESTOR COMPLAINTS		3 months ended (31/12/2013)
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes to the financial results:

- The above Unaudited Financial Results for the third Quarter and Nine months ended on 31st December, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at its meetings on 31st January, 2014 and have been subjected to Limited review by the statutory Auditors.
- The Company is exclusively in the "Investment" business segment.



For The Swastik Safe Deposit & Investments Ltd.

*[Signature]*  
Director

